

CAM RANH PORT JOINT STOCK COMPANY
FINANCIAL STATEMENTS
Quarter II, 2025

TABLE OF CONTENTS

	Page
REPORT OF THE GENERAL DIRECTORATE	
Balance sheet	1 - 2
Income Statement	3 - 5
Cash flows Statement	6
Notes to the financial statements	7
	8 - 29



REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Cam Ranh Port Joint Stock Company presents this report along with the financial statements for the operational period of Quarter II, 2025.

COMPANY

Cam Ranh Port Joint Stock Company ("Company") is a business established through the equitization of Cam Ranh Port One-Member Limited Liability Company – an independently accounting member company of Vietnam Maritime Corporation, pursuant to Decision No. 38/QĐ-HHVN dated January 28, 2015, issued by Vietnam Maritime Corporation.

The Company operates under the Certificate of Enterprise Registration of Joint Stock Company No. 4200272350, initially registered on April 1, 2009, with the 6th amendment dated May 8, 2023, to change the Company's legal representative, issued by the Department of Planning and Investment of Khanh Hoa Province.

The charter capital, as stated in the Certificate of Enterprise Registration, is **VND 245,018,170,000**.

Head office address:

No. 29 Nguyen Trong Ky, Cam Linh Ward, Khanh Hoa Province

BOARD OF DIRECTORS AND BOARD OF MANAGEMENT

The members of the Board of Directors, Supervisory Board, and Board of Management of the Company as of the date of this report include:

Board of Directors

Full name	Position	Date of appointment
Do Hung Duong	Chairman	June 12, 2025
Nguyen Van Thang	Member	June 12, 2025
Nguyen Van Tai	Member	June 12, 2025
Luu Van Dung	Member	June 12, 2025
Nguyen Thi Yen	Member	June 12, 2025

Supervisory Board

Full name	Position	Date of appointment
Hoang Viet	Chief Supervisor	June 12, 2025
Bui Thi Ngoc Luong	Supervisor	June 12, 2025
Tran Thi Thanh Thuy	Supervisor	June 12, 2025

Board of Management

Full name	Position	Date of appointment
Nguyen Van Thang	General Director	September 1, 2022
Trinh Thanh Tung	Deputy General Director	February 21, 2024

FINANCIAL AND BUSINESS PERFORMANCE

The financial position as of June 30, 2025, the results of business operations, and cash flows for the accounting period ending on the same date of the Company are presented in the financial statements attached to this report (from page 03 to page 29).

POST-ACCOUNTING PERIOD EVENTS

The Company's Board of Management affirms that no events have arisen after June 30, 2025, up to the date of this report, that have not been considered for adjustments or disclosed in the financial statements.

RESPONSIBILITIES OF THE GENERAL DIRECTORATE

The Board of Management of the Company is responsible for preparing financial statements that present a true and fair view of the financial position, the business performance, and the cash flows of the Company during the period. In preparing these financial statements, the Board of Management is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed and disclose and explain any material deviations in the financial statements;
- Design, implement, and maintain an internal control system related to the preparation and presentation of financial statements to ensure that the financial statements are free from material misstatements, whether due to fraud or error;
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue its operations.

The Board of Management confirms that the Company has complied with the above requirements in preparing the financial statements.

The Board of Management is responsible for ensuring that the accounting books are properly maintained to accurately reflect the Company's financial position at any time and for ensuring that the financial statements comply with the Vietnamese Accounting Standards, the current Vietnamese Accounting System for enterprises, and the relevant legal regulations on the preparation and presentation of financial statements. The Board of Management is also responsible for safeguarding the Company's assets and, therefore, taking appropriate measures to prevent and detect fraud and other irregularities.

On behalf of the Board of Management,



Nguyễn Văn Thang
General Director

Khanh Hoa, July 17th, 2025

CAM RANH PORT JOINT STOCK COMPANY

Financial Statements Quarter II-2025

Form B 01-DN
Issued together with Circular
No. 200/2014/TT-BTC

BALANCE SHEET

As of June 30, 2025

Unit: VND

	Code	Note	At the end of this quarter	At the beginning of the year
ASSETS				
A - CURRENT ASSETS	100		68.917.998.427	46.354.553.827
I. Cash and cash equivalents	110	VI.1	44.321.115.948	32.204.788.835
1. Cash	111	VI.1	7.321.115.948	10.204.788.835
2. Cash equivalents	112	VI.2	37.000.000.000	22.000.000.000
II. Short-term investments	120	VI.2	0	0
1. Trading securities	121		0	0
2. Provision for devaluation of trading securities	122		0	0
3. Held-to-maturity investments	123		0	0
III. Current receivables	130		21.559.084.643	12.319.834.630
1. Current trade receivables	131	VI.3	21.003.235.938	10.847.834.649
2. Current prepayments to suppliers	132	VI.3	396.596.568	1.837.955.000
3. Current intra-company current receivables	133			0
4. Receivables under schedule of construction contract	134			0
5. Current loans receivables	135			0
6. Other current receivables	136	VI.4	1.341.242.033	816.034.877
7. Current provision for doubtful debts	137		-1.181.989.896	-1.181.989.896
8. Shortage of assets awaiting resolution	139	VI.5		0
IV. Inventories	140	VI.7	1.607.259.367	1.344.933.229
1. Inventories	141		1.607.259.367	1.344.933.229
2. Provision for devaluation of inventories	149		0	0
V. Other current assets	150		1.430.538.469	484.997.133
1. Current prepaid expenses	151	VI.13	418.701.589	421.997.755
2. Deductible VAT	152			0
3. Tax and other receivables from State budget	153		1.011.836.880	62.999.378
4. Government bonds purchased for resale	154		0	0
5. Other current assets	155		0	0
B - NON-CURRENT ASSETS	200		256.164.810.025	262.009.300.358
I. Non-current receivables	210		0	0
1. Non-current trade receivables	211		0	0
2. Non-current prepayments to suppliers	212		0	0
3. Working capital provided to sub-units	213		0	0
4. Non-current intra-company current receivables	214		0	0
5. Non-current loans receivables	215		0	0
6. Other current assets	216	VI.4	0	0
7. Provision for non-current doubt debts	219		0	0

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CAM RANH PORT JOINT STOCK COMPANY

Financial Statements Quarter II-2025

BALANCE SHEET (cont)

II. Fixed assets	220		247.243.333.515	253.890.399.024
1. Tangible fixed assets	221	VI.9	246.705.377.722	253.261.204.056
<i>Historical cost</i>	222		560.225.360.699	555.764.492.012
<i>Accumulated depreciation</i>	223		-313.519.982.977	-302.503.287.956
2. Finance lease fixed assets	224	VI.10	0	0
<i>Historical cost</i>	225		0	0
<i>Accumulated depreciation</i>	226		0	0
3. Intangible fixed assets	227	VI.11	537.955.793	629.194.968
<i>Historical cost</i>	228		955.375.660	955.375.660
<i>Accumulated depreciation</i>	229		-417.419.867	-326.180.692
III. Investment properties	230	VI.12	0	0
1. Historical cost	231		0	0
2. Accumulated depreciation	232		0	0
IV. Non-current assets in progress	240	VI.8	1.795.734.107	2.237.787.979
1. Non-current work-in-progress expenses	241		0	0
2. Construction-in-progress expenses	242		1.795.734.107	2.237.787.979
V. Long-term investments	250	VI.2	4.464.390.000	4.464.390.000
1. Investments in subsidiaries	251		3.294.390.000	3.294.390.000
2. Investments in associates and joint ventures and associates	252		0	0
3. Investments in equity of other entities	253		1.170.000.000	1.170.000.000
4. Provision for devaluation of long-term financial investments	254		0	0
5. Held-to-maturity investments	255		0	0
VI. Other non-current assets	260		2.661.352.403	1.416.723.355
1. Non-current prepaid expenses	261	VI.13	2.661.352.403	1.416.723.355
2. Deferred income tax assets	262		0	0
3. Non-current equipment, materials, and spare parts	263		0	0
4. Other non-current assets	268		0	0
TOTAL ASSETS	270		325.082.808.452	308.363.854.185

SOURCES

A - LIABILITIES


I. Current liabilities


	Mã số	Thuyết minh	Số cuối kỳ	Số đầu năm
1. Current liabilities	300		56.182.018.145	33.579.629.659
2. Current prepayments from customers	310		49.558.418.145	24.850.429.659
3. Tax and payables to State	311	VI.15	9.360.931.571	6.495.950.618
4. Payables to employees	312	VI.15	969.668.256	92.100.010
5. Current accrued expenses	313	VI.17	1.834.907.107	1.737.479.962
6. Current intra-company payables	314		7.622.864.000	6.959.151.000
7. Payables under schedule of construction contract	315	VI.18	2.160.210.733	145.688.225
8. Current unearned revenue	316	V.18	0	0
9. Other current payables	317		0	0
10. Current borrowings and finance lease liabilities	318	VI.20	3.561.505.000	3.787.200.000
11. Current provision	319	VI.19	15.390.377.263	3.189.587.914
12. Bonus and welfare fund	320	VI.14	1.620.000.000	1.620.000.000
13. Price stabilization fund	321	VI.21	3.600.000.000	0
14. Government bond purchased for resale	322		3.437.954.215	823.271.930
	323		0	0
	324		0	0

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

BALANCE SHEET (cont)

II. Non-current liabilities	330	6.623.600.000	8.729.200.000
1. Non-current trade payables	331	0	0
2. Non-current prepayments from customers	332	0	0
3. Non-current accrued expenses	333 VI.18	0	0
4. Intra-company payables for operating capital received	334	0	0
5. Non-current intra-company payables	335	0	0
6. Non-current unearned revenue	336 VI.20	66.600.000	1.362.200.000
7. Other non-current payables	337 VI.19		0
8. Non-current borrowings and finance lease liabilities	338 VI.14	6.557.000.000	7.367.000.000
9. Convertible bonds	339	0	0
10. Preference stocks	340	0	0
11. Deferred income tax payable	341 VI.22	0	0
12. Non-current provision	342 VI.21	0	0
13. Science and technology development fund	343	0	0
D - OWNERS' EQUITY	400 VI.23	268.900.790.307	274.784.224.526
I. Owners' equity	410	268.900.790.307	274.784.224.526
1. Contributed capital	411	245.018.170.000	245.018.170.000
- Ordinary shares with voting rights	411a	245.018.170.000	245.018.170.000
- Preference share	411b	0	0
2. Capital surplus	412	0	0
3. Conversion options on convertible bonds	413	0	0
4. Other capital	414	0	0
5. Treasury shares	415	-482.000.000	-482.000.000
6. Differences upon assets revaluation	416 VI.24	0	0
7. Exchange rate differences	417 VI.25	0	0
8. Development and investment fund	418	13.937.027.761	13.937.027.761
9. Enterprise reorganization assistance fund	419	0	0
10. Other equity fund	420	0	0
11. Undistributed profit after tax	421	10.427.592.546	16.311.026.765
- Undistributed profit after tax brought forward	421a	24.464.265	47.570.945
- Undistributed profit after tax for the current period	421b	10.403.128.281	16.263.455.820
12. Construction investment fund	422	0	0
II. Other funds	430	0	0
1. Other funds	431	0	0
2. Funds that form fixed assets	432	0	0
TOTAL SOURCES	440	325.082.808.452	308.363.854.185


Nguyen Thi Ngoc Hoa
Preparer


Ho Nguyen Tu Anh
Person in charge of accounting

Khanh Hoa, July 17, 2025


Nguyen Van Thang
General Director

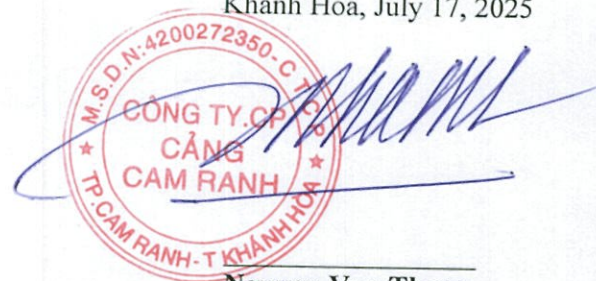
INCOME STATEMENT

Quarter II, 2025

Unit: VND

ITEM	Code	Note	This year		Accumulated from the beginning of the year	
			This year	Previous year	This year	Previous year
1. Revenues from sales and services rendered	01	VII.1	57.424.878.397	46.768.264.567	103.736.846.618	82.503.068.922
2. Revenues deductions	02	VII.2	0	0	0	0
3. Net revenues from sales and services rendered (10 = 01 - 02)	10		57.424.878.397	46.768.264.567	103.736.846.618	82.503.068.922
4. Costs of goods sold	11	VII.3	40.540.067.928	34.331.601.307	73.347.219.028	60.105.501.699
5. Gross profit from sales and services rendered (20=10-11)	20		16.884.810.469	12.436.663.260	30.389.627.590	22.397.567.223
6. Financial income	21	VII.4	1.333.624.184	1.107.248.840	1.983.381.899	1.126.184.308
7. Financial expenses	22	VII.5	168.491.632	223.957.640	319.468.857	405.047.284
- Of which: Interest expense	23		168.491.632	223.957.640	319.468.857	405.047.284
8. Selling expenses	24	VII.8	67.584.411	67.584.411	136.959.826	138.168.822
9. General administration expenses	25	VII.8	7.712.604.949	7.265.261.467	15.144.428.207	12.385.294.835
10. Net profits from operating activities [30 = 20 + (21 - 22) - (24 + 25)]	30		10.269.753.661	5.987.108.582	16.772.152.599	10.595.240.590
11. Other income	31	VII.6	1.016.336.880	4.500.000	1.041.017.880	9.000.000
12. Other expenses	32	VII.7	4.507.090.050	7.061.929	4.590.572.260	7.094.929
13. Other profits (40=31-32)	40		-3.490.753.170	-2.561.929	-3.549.554.380	1.905.071
14. Total net profit before tax (50=30+40)	50		6.779.000.491	5.984.546.653	13.222.598.219	10.597.145.661
15. Current corporate income tax expenses	51	VII.9	1.380.000.000	1.150.000.000	2.819.469.938	2.054.858.657
16. Deferred corporate income tax expenses	52	VII.10	0	0	0	0
17. Profit after corporate income tax (60=50-51-52)	60		5.399.000.491	4.834.546.653	10.403.128.281	8.542.287.004
18. Basic earnings per share	70		0	0	0	0
19. Diluted earnings per share			0	0	0	0

Khanh Hoa, July 17, 2025



Nguyen Thi Ngoc Hoa
Preparer

Ho Nguyen Tu Anh
Person in charge of accounting

Nguyen Van Thang
General Director

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

CASH FLOW STATEMENT
(Indirect method)
Quarter II, 2025

Form B 03-DN
Issued together with Circular
No. 200/2014/TT-BTC

Unit: VND

Accumulated from the beginning
of the year

INDICATOR

I. Cash flows from operating activities

1. Profit before tax

2. Adjustment for

- Depreciation and amortization of fixed assets (+)

- Allowances and provisions (+/-)

- Exchange rate differences from revaluation of monetary items denominated in foreign currencies (+/-)

- Profits/losses from investing activities (+/-)

- Interest expense (+)

- Other adjustments (+/-)

3. Operating profit before changes in working capital

- Change in receivables (+/-)

- Change in inventories (+/-)

- Change in payables and other liabilities (excluding interest payable, corporate income tax payable) (+/-)

- Increase, decrease in prepaid expenses (+/-)

- Increase, decrease in trading securities (+/-)

- Change in prepaid expenses (-)

- Corporate income tax paid (-)

- Other proceeds for operating activities (+)

- Other payments for operating activities (-)

Net cash flows from operating activities

II. Cash flows from investing activities

1. Payments for purchase or construction of fixed assets and other non-current assets (-)

2. Payments for purchase or construction of fixed assets and other non-current assets (+/-)

3. Payments for granting loans and purchase of debt instruments of other entities (-)

4. Collection of loan and repurchase of debt instruments of other entities (+)

5. Equity investments in other entities (-)

6. Proceeds from equity investments in other entities (+)

7. Interest and dividend received (+)

Net cash flows from investing activities

III. Cash flows from financing activities

1. Proceeds from issuance of shares and receipt of contributed capital

2. Payments of contributed capital and repurchase of stock issued

3. Proceeds from borrowings (+)

4. Payments of settle loan principal (-)

5. Payments of finance leases principal (-)

6. Dividends or profits paid to owners (-)

Net cash flows from financing activities

Net cash flows during the period (50 = 20+30+40)

Cash and cash equivalents at the beginning of the period

Exchange rate fluctuations' effect on the conversion of foreign currency (+/-)

Cash and cash equivalents at the end of the period (50+60+61)

Code	Note	This period this year	Accumulated from the beginning of the year	
			This year	Previous year
01		6.779.000.491	13.222.598.219	10.597.145.661
		7.083.445.558	13.890.942.947	11.627.370.977
02		5.650.194.522	11.107.934.196	10.448.508.001
03		2.900.000.000	3.600.000.000	1.900.000.000
04			0	0
05		-1.635.240.596	-1.136.460.106	-1.126.184.308
06		168.491.632	319.468.857	405.047.284
07		0	0	0
08		13.862.446.049	27.113.541.166	22.224.516.638
09		-1.986.696.018	-9.988.631.760	-374.760.187
10		86.783.072	-262.326.138	216.313.039
11		5.221.488.092	5.747.806.184	-993.016.718
12		-1.509.538.009	-1.425.546.232	254.976.083
13			0	0
14		-470.446.082	-319.468.857	-405.047.284
15		-1.200.000.000	-2.665.501.878	-2.014.363.556
16			3.000.000	-20.000.000
17		-343.323.715	-2.248.071.715	0
20		13.660.713.389	15.954.800.770	18.888.618.015
21		-4.409.555.556	-5.011.855.556	-1.595.234.920
22			0	0
23			0	0
24			0	0
25			0	0
26			0	0
27		1.333.624.184	1.983.381.899	1.098.913.075
30		-3.075.931.372	-3.028.473.657	-496.321.845
31		0	0	0
32		0	0	0
33		0	0	0
34		-405.000.000	-810.000.000	-810.000.000
35		0	0	0
36		0	0	0
40		-405.000.000	-810.000.000	-810.000.000
50		10.179.782.017	12.116.327.113	17.582.296.170
60		34.141.333.931	32.204.788.835	12.998.338.592
61			0	0
70		44.321.115.948	44.321.115.948	30.580.634.762

Nguyen Thi Ngoc Hoa
Preparer

Ho Nguyen Tu Anh
Person in charge of accounting

Khanh Hoa, July 17, 2025

Nguyen Van Thang
General Director



NOTES TO FINANCIAL STATEMENTS

Quarter II, 2025

Form B09-DN
Issued together with Circular
No. 200/2014/TT-BTC

I. BUSINESS OPERATIONS CHARACTERISTICS

1. Form of capital ownership:

Cam Ranh Port Joint Stock Company (hereinafter referred to as the "Company") is an enterprise established through the equitization of Cam Ranh Port One-Member Limited Liability Company – an independently accounting member company of Vietnam Maritime Corporation, pursuant to Decision No. 38/QĐ-HHVN dated January 28, 2015, issued by Vietnam Maritime Corporation.

The Company operates under the Certificate of Enterprise Registration of Joint Stock Company No. 4200272350, initially registered on April 1, 2009, with the 6th amendment dated May 8, 2023, to change the Company's legal representative, issued by the Department of Planning and Investment of Khanh Hoa Province. The charter capital, as stated in the Certificate of Enterprise Registration, is VND 245,018,170,000.

2. Business sectors and main activities:

The Company operates in the service sector;

The usual production and business cycle is 01 month (30 days).

The Company's main activities during the period include: Marine port services, cargo loading, unloading, and tallying; Freight transportation services; Retailing of fuel and combustibles.

3. Characteristics and operations of the Company during the period affecting the financial statements:

4. Corporate structure:

Subsidiary:

- + Name: Cam Ranh Port Maritime Services Joint Stock Company
- + Address: 29 Nguyen Trong Ky, Cam Linh Ward, Khanh Hoa Province
- + Charter capital: VND 7,000,000,000 (Ownership ratio of the Company: 51%)

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

1. Accounting period:

The Company's fiscal year starts on January 1 and ends on December 31 of each year.

2. Currency used in accounting:

The currency used in accounting is the Vietnamese Dong (VND). The accompanying financial statements are presented in VND, based on the historical cost principle and in compliance with Vietnamese Accounting Standards, the current Vietnamese Accounting System for enterprises, and relevant legal regulations on the preparation and presentation of financial statements.

III. ACCOUNTING STANDARDS AND REGIME

1. Applied accounting regime and standards:

The Company applies the Vietnamese Accounting System for enterprises issued under Circular 200/2014/TT-BTC dated December 22, 2014, and relevant Vietnamese Accounting Standards issued by the Ministry of Finance.

2. Declaration of compliance with accounting standards and regime:

The Company's financial statements are prepared in full compliance with the current and effective Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, and relevant legal regulations.

IV. APPLIED ACCOUNTING POLICIES

1. Foreign currencies and translation of financial statements prepared in foreign currencies into Vietnamese Dong:

The Company's financial statements are prepared in Vietnamese Dong. For monetary items denominated in foreign currencies arising during the fiscal year, transactions are recorded at the actual exchange rate at the transaction date as determined by the commercial bank where the Company has transactions, in accordance with legal regulations.

At the end of the accounting period, balances of monetary items denominated in foreign currencies are revalued using the buying rate of the commercial bank at the time of financial statement preparation. All realized foreign exchange differences during the year and revaluation differences are recognized in the Statement of Income.

2. Cash and cash equivalents:

Cash and cash equivalents include cash on hand, deposits, guarantees, short-term investments, or highly liquid investments that are easily convertible to cash and carry little risk of value fluctuation. Cash equivalents are recognized based on their convertibility into a determinable amount of cash, on a net realizable value basis.

3. Financial investments:

The Company's financial investments include trading securities, held-to-maturity investments, loans, investments in subsidiaries, investments in equity instruments of other entities, and other financial investment transactions.

CAM RANH PORT JOINT STOCK COMPANY

Financial Statements Quarter II-2025

A subsidiary is an entity in which the Company holds a controlling share and corresponding control rights. Investments in subsidiaries are reflected at cost on the balance sheet. In subsequent accounting periods, these investments are measured at cost less any impairment losses.

Investments in entities where the Company does not hold controlling rights or significant influence are reflected at cost. At the initial recognition date, financial investments are recorded at cost, including directly attributable transaction costs.

Provision for impairment of investments is established when the Company's Board of Directors believes that the decline in value is not temporary and is not part of the investee's plan. Provisions are reversed when there is a subsequent increase in recoverable value.

4. Receivables and provision for doubtful debts:

The Company's receivables include debts, unsettled transactions, or any monetary obligations owed by debtors or customers that have not been paid to the Company, including receivables that are not yet due.

Receivables are tracked in detail by due date, debtor, type of currency, and classification of receivables. This includes determining receivables that are collectible on time, doubtful debts, or uncollectible debts, in order to establish provisions for doubtful debts or handle uncollectible debts.

Receivables denominated in foreign currencies are converted into Vietnamese Dong using the actual exchange rate at the transaction date. At the time of financial statement preparation, receivables in foreign currencies are revalued at the foreign currency buying rate of the commercial bank.

Provision for doubtful debts is established for receivables that are overdue by six months or more, or for receivables where the debtor is unlikely to make payment due to liquidation, bankruptcy, or similar difficulties.

5. Inventories:

Inventories are measured at cost. In cases where the cost of inventories exceeds their net realizable value, they are measured at net realizable value. The cost of inventories includes direct material costs, direct labor costs, and, if applicable, general production costs required to bring the inventories to their present location and condition. Net realizable value is determined as the estimated selling price less the costs of completion and the costs of marketing, selling, and distribution.

The Company uses the weighted average cost method to determine the value of ending inventories. Inventories are accounted for using the perpetual inventory system.

The provision for inventory devaluation is established in accordance with current accounting regulations and is determined based on the net realizable value compared to the recorded cost.

6. Assets and Depreciation of Assets:

Recognition of assets and depreciation of fixed assets:

CAM RANH PORT JOINT STOCK COMPANY

Financial Statements Quarter II-2025

The recognition of fixed assets complies with the standards of the current Fixed Assets Accounting Standards (Standards No. 03 and No. 04). Fixed assets are recognized at historical cost and presented at cost less accumulated depreciation.

The Company depreciates fixed assets using the straight-line method over their estimated useful lives. Specific depreciation periods are as follows:

Buildings and structures	10–40 years
Machinery and equipment	05 – 20 years
Vehicles	05–10 years
Office tools and equipment	05– 10 years

Recognition and depreciation of investment properties:

The recognition of investment properties complies with the standards of the current Investment Property Accounting Standard (Standard No. 05). Investment properties are depreciated using the straight-line method over their estimated useful lives.

7. Prepaid expenses:

Prepaid expenses are capitalized and allocated to production and business costs, including: Major repair costs of fixed assets; Tools and instruments used once with a high value that participate in business operations over more than one fiscal year and are gradually allocated to cost-bearing entities over multiple accounting periods.

Method of allocating prepaid expenses: the straight-line method.

Short-term prepaid expenses related to insurance costs are recognized at their initial value and allocated using the straight-line method over a period not exceeding 12 months.

Long-term prepaid expenses related to tools, instruments, and major repair costs of fixed assets are recognized at their initial value and allocated using the straight-line method over a period not exceeding 36 months. Other long-term prepaid expenses serving business activities over multiple accounting periods are allocated according to the service period of the expenses.

8. Borrowing costs:

Borrowing costs are recognized as expenses in the production and business activities during the period when they are incurred, except when they are capitalized according to the provisions of Accounting Standard No. 16 - Borrowing Costs.

9. Accrued expenses:

Accrued expenses are recognized for actual costs that have not yet occurred but are estimated for business activities during the period and are accounted for based on the matching principle between revenue and expenses incurred in the period.

10. Unearned revenue:



Unearned revenue refers to amounts received in advance or related to transactions that generate revenue and are accepted by the buyer, but at the reporting date, a portion of that revenue has not yet been realized. This includes: Payments received in advance for asset leases under operating lease agreements, The difference between the selling price of deferred payment or installment sales compared to cash sales, Interest received in advance on borrowing or purchasing debt instruments.

Unearned revenue is recognized at the time of the transaction when money is received or the amount receivable in advance for one or multiple accounting periods and is subsequently transferred to revenue of the respective accounting period according to the number of prepaid periods.

11. Owner's equity:

Owner's contributed capital: Recorded as the actual contributed capital of the owners.

Capital surplus: Recorded as the increase in capital due to the issuance of shares above par value and the increase or decrease in the difference compared to the repurchase price upon reissuing treasury shares.

Treasury shares: Recorded at the actual repurchase cost, including the repurchase price and directly related transaction costs.

Revaluation differences of assets: Recognized from differences arising from the revaluation of existing assets and the handling of those differences as prescribed by financial regulations.

Exchange rate differences: Recorded as differences arising from foreign exchange fluctuations due to changes in the exchange rate when converting currencies in accounting records, not yet processed at the reporting date.

Undistributed profit: Recorded as the profit from the Company's operations after deducting corporate income tax and adjustments due to the retrospective application of changes in accounting policies or corrections of material errors from prior years.

The increase or decrease in charter capital and profit distribution is carried out according to the resolutions of the Annual General Meeting of Shareholders.

12. Revenue and other income:

The principles and methods for recognizing revenue, other income, and revenue deductions comply with Accounting Standard No. 14 issued and published by the Ministry of Finance under Decision No. 149/2001/QĐ-BTC dated December 31, 2001.

13. Cost of goods sold:

The cost of goods sold is recognized when sales revenue or service provision revenue is recorded during the accounting period. The cost of goods sold is recognized based on the matching principle and the consistency principle in determining the cost of inventory using the perpetual inventory method. The costs forming the cost of goods sold or services provided are legitimate and reasonable expenses as prescribed by the Corporate Income Tax Law.

14. Financial expenses:

Financial expenses include loan interest expenses, realized foreign exchange differences at the end of the fiscal year for monetary items denominated in foreign currencies, and other financial investment expenses. Financial expenses are recorded at the total amount incurred during the period based on actual costs, in alignment with financial income, without offsetting financial expenses against financial income.

15. Selling expenses and general administrative expenses:

Selling expenses and general administrative expenses are recognized in accordance with the matching principle with revenue. Expenses are recognized even when they are not yet due but are likely to occur, ensuring the principles of prudence and capital preservation to reflect transactions truthfully and fairly.

Expenses that are not considered deductible under the Corporate Income Tax Law but have valid invoices and documents and are accounted for correctly under the Accounting Regime are still recorded as accounting expenses and adjusted in the corporate income tax finalization to increase the payable corporate income tax amount.

16. Current corporate income tax expense and deferred corporate income tax expense:

Current corporate income tax expense is determined based on taxable income and the current corporate income tax rate. Deferred corporate income tax expense is determined based on temporary deductible differences, taxable temporary differences, and the corporate income tax rate.

V. Accounting policies applied when the Company does not meet the going concern assumption:

The Company's financial statements are prepared based on the assumption that the Company is operating as a going concern and will continue its normal business activities.

VI. Additional information on items presented in the Balance Sheet**1. Cash and cash equivalents**

(Unit: VND)

Detailed	Closing balance	Opening balance
- Cash on hand	763.495.105	297.166.472
- Demand deposits at banks	6.557.620.843	9.907.622.363
- Term deposits at banks with a maturity of less than 3 months	37.000.000.000	22.000.000.000
Total	44.321.115.948	32.204.788.835

CAM RANH PORT JOINT STOCK COMPANY

Financial Statements Quarter II-2025

2. Financial investments

(Unit: VND)

Detailed	Closing balance			Opening balance		
	Historical cost	Carrying amount	Provisions	Historical cost	Carrying amount	Provisions
a- Short-term financial investments	0	0	0	0	0	0
- Trading securities	0	0	0	0	0	0
- Term deposits from 3 to 12 months	0	0	0	0	0	0
- Held-to-maturity investments	0	0	0	0	0	0
b- Long-term financial investments	6.946.410.000	4.464.390.000	0	6.946.410.000	4.464.390.000	0
- Term deposits over 12 months	0	0	0	0	0	0
- Investment in subsidiary (CMS)	3.569.790.000	3.294.390.000	0	3.569.790.000	3.294.390.000	0
- Shares of Cam Ranh Urban Joint Stock Company	3.376.620.000	1.170.000.000	0	3.376.620.000	1.170.000.000	0
Total	6.946.410.000	4.464.390.000	0	6.946.410.000	4.464.390.000	0

(*) In 2016, Cam Ranh Port invested an additional 23,439 shares (equivalent to VND 234,390,000) in Cam Ranh Port Maritime Services Joint Stock Company and received bonus shares from additional issuance sourced from the subsidiary's supplementary charter capital reserve, amounting to 27,540 shares (equivalent to VND 275,540,000, recorded only as an increase in the number of shares in this financial statement note, without recognizing the value of the received shares). The total number of shares currently held in the subsidiary CMS as of the end of this reporting period is 356,979 shares, with the ownership ratio in the subsidiary remaining at 51%.

In 2019, Cam Ranh Port received bonus shares from the capital increase of Cam Ranh Urban Joint Stock Company, totaling 117,000 shares (equivalent to VND 1,170,000,000, recorded only as an increase in the number of shares in this financial statement note, without recognizing the value of the received shares). The total number of shares held in Cam Ranh Urban Joint Stock Company as of December 31, 2019, was 234,000 shares.

In 2020, Cam Ranh Urban Joint Stock Company distributed dividends in the form of shares, totaling 25,740 shares (equivalent to VND 257,400,000). According to Circular 200/2014/TT-BTC, when receiving dividends in the form of shares, investors only track the increase in the number of shares and do not record financial income. The total number of shares held in Cam Ranh Urban Joint Stock Company as of the reporting date was 259,740 shares.

In 2021, Cam Ranh Urban Joint Stock Company distributed dividends in the form of shares, totaling 38,961 shares (equivalent to VND 389,610,000). The total number of shares held in Cam Ranh Urban Joint Stock Company as of the reporting date was 298,701 shares.

In 2022, Cam Ranh Urban Joint Stock Company distributed dividends in the form of shares, totaling 38,961 shares (equivalent to VND 389,610,000). The total number of shares held in Cam Ranh Urban Joint Stock Company as of the reporting date was 337,662 shares.

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

3. Trade receivables

(Unit: VND)

<u>Detailed</u>	<u>Closing balance</u>	<u>Opening balance</u>
a. Short-term		
- Trade receivables	21.003.235.938	10.847.834.649
- Advanced payments to suppliers	396.596.568	1.837.955.000
b. Long-term		
- Trade receivables		0
- Advanced payments to suppliers		0

4. Other receivables

(Unit: VND)

<u>Detailed</u>	<u>Closing balance</u>	<u>Opening balance</u>
a. Short-term	1.341.242.033	816.034.877
- Personal income tax receivables	0	33.817.778
- Advances receivable	21.126.000	50.000.000
- Social insurance receivables	4.817.267	33.021.445
- Health insurance receivables	30.907.827	27.092.075
- Unemployment insurance receivables	153.674.911	102.261.230
- Allocation of BCC expenses for Gottwald crane	900.737.184	432.282.683
- Materials supplied for TLA05 and CR04 ships	55.118.570	55.118.570
- Other short-term receivables	174.860.274	82.441.096
b. Long-term	0	0
- Deposits and collaterals		0
- Land clearance compensation for administrative areas awaiting land rent deduction		0
- Other long-term receivables		0
Total	1.341.242.033	816.034.877

5. Shortage of assets awaiting resolution

As of the date of preparing this Financial Statement, there is not shortage of assets awaiting resolution.

6. Short-term allowances for doubtful debts

(Unit: VND)

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

Detailed	Historical cost - Overdue period				Provisions	
	6 months to under 1 year	1 year to under 2 years	2 years to under 3 years	Over 3 years	Closing balance	Opening balance
New technology Construction & Application JSC	0	0	0	113.319.150	113.319.150	113.319.150
South North High Speed Shipping Company Limited	0	0	0	84.292.500	84.292.500	84.292.500
Hung Phat Limited Liability Company	0	0	0	83.070.900	83.070.900	83.070.900
Hai Gia Trading-Service Limited Liability Company	0	0	0	99.453.843	99.453.843	99.453.843
Khanh Hoa Minerals and Investment Joint Stock Company	0	0	0	347.656.124	347.656.124	347.656.124
An Tien Thinh Limited Liability Company	0	0	0	22.000.000	22.000.000	22.000.000
Container Hung Dao JSC Branch in Nha Trang	0	0	0	37.676.941	37.676.941	37.676.941
Ocean Renewable Energy Joint Stock Company	0	563.600.626	0	0	394.520.438	394.520.438
Total	0	563.600.626	0	787.469.458	1.181.989.896	1.181.989.896

7. Inventories (Unit: VND)

Detailed	Closing balance		Opening balance	
	Historical Cost	Provisions	Historical Cost	Provisions
- Raw materials		0	0	0
- Tools and supplies	47.970.591	0	52.638.633	0
- Merchandise	1.559.288.776	0	1.292.294.596	0
- Goods in transit for sale		0	0	0
Total	1.607.259.367	0	1.344.933.229	0

At the end of the period, the Company's inventory was determined as follows:

- + No inventory was stagnant, substandard, or unsellable;
- + No inventory was used as collateral or pledge to secure liabilities;
- + No discrepancies in quantity and value were found between the accounting records and the actual inventory during stocktaking;
- + No provision for inventory devaluation was recognized or reversed during the period.

8. Taxes and amounts receivable from the State

CAM RANH PORT JOINT STOCK COMPANY
 Financial Statements Quarter II-2025

Detailed	Closing balance	Opening balance
Personal income tax		0
Land rent	1.011.836.880	62.999.378
Other amounts receivable from the State		0
	1.011.836.880	62.999.378

9. Long-term assets in progress (Unit: VND)

Detailed	Closing balance		Opening balance	
	Historical Cost	Recoverable Value	Historical Cost	Recoverable Value
a. Long-term unfinished business production costs	0	0	0	0
b. Unfinished basic construction	1.795.734.107	1.795.734.107	2.237.787.979	2.237.787.979
- Project to enhance port terminal operation capacity	1.795.734.107	1.795.734.107	1.795.734.107	1.795.734.107
- Project for Mobile Crane with 180T lifting capacity		0	0	0
- Project for converting TLA 05 vessel		0	0	0
- Project for Yard No. 5 - KB(II)		0	0	0
- Project for upgrading Pier No. 1		0	442.053.872	442.053.872
Total	1.795.734.107	1.795.734.107	2.237.787.979	2.237.787.979

10. Increases/decreases in tangible fixed assets: (Unit: VND)



CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

Detailed	Buildings and structures	Machinery and equipment	Means of transport	Management tools and instruments	Other fixed assets	Total
a- Historical cost						
Opening balance	484.399.802.866	49.584.126.892	19.249.978.836	2.530.583.418	0	555.764.492.012
Increase during the period	4.460.868.687	0	0	0	0	4.460.868.687
- Purchases	4.460.868.687				0	4.460.868.687
- New capital construction investment					0	0
- Other increases (renovation, upgrades)					0	0
Decrease during the period	0	0	0	0	0	0
- Liquidation, sale		0	0	0	0	0
- Transfer to investment properties	0	0	0	0	0	0
- Other decreases		0	0	0	0	0
Closing balance	488.860.671.553	49.584.126.892	19.249.978.836	2.530.583.418	0	560.225.360.699
b-Accumulated depreciation						
Opening balance	262.477.518.643	30.077.032.291	13.542.924.003	1.815.783.912	0	307.913.258.849
Increase during the period	4.288.328.986	948.337.515	320.299.303	49.758.324	0	5.606.724.128
- Depreciation during the period	4.288.328.986	948.337.515	320.299.303	49.758.324	0	5.606.724.128
- Other increases					0	0
Decrease during the period	0	0	0	0	0	0
- Liquidation, sale					0	0
- Transfer to investment properties					0	0
- Other decreases					0	0
Closing balance	266.765.847.629	31.025.369.806	13.863.223.306	1.865.542.236	0	313.519.982.977
c- Residual value						
- At the beginning of period	221.922.284.223	19.507.094.601	5.707.054.833	714.799.506	0	247.851.233.163
- At the end of the period	222.094.823.924	18.558.757.086	5.386.755.530	665.041.182	0	246.705.377.722
* Net book value of fixed assets pledged or mortgaged	0	0	0	0	0	0
* Cost of fully depreciated fixed assets still in use	0	0	0	0	0	0

At the end of the period, the value of the company's fixed assets is recorded as follows: There are no fixed assets awaiting liquidation, and the company does not have any commitments to buy or sell significant tangible fixed assets in the future.

CAM RANH PORT JOINT STOCK COMPANY

Financial Statements Quarter II-2025

11. Increases/decreases in leased fixed assets:

At the time of preparing this financial report, the company has no transactions related to leased fixed assets.

12. Increases/decreases in intangible fixed assets:

Detailed	Land use rights	Copyrights, Patents	Trademarks	Computer software	Other intangible fixed assets	Total
a- Historical cost						
Opening balance	0	0	0	955.375.660	0	955.375.660
Increase during the period	0	0	0	0	0	0
Decrease during the period	0	0	0	0	0	0
Closing balance	0	0	0	955.375.660	0	955.375.660
b- Accumulated depreciation						
Opening balance	0	0	0	373.949.473	0	373.949.473
Increase during the period	0	0	0	43.470.394	0	43.470.394
Decrease during the period	0	0	0	0	0	0
Closing balance	0	0	0	417.419.867	0	417.419.867
c- Residual value						
- At the beginning of period	0	0	0	581.426.187	0	581.426.187
- At the end of the period	0	0	0	537.955.793	0	537.955.793

13. Increases/decreases in investment properties:

At the time of preparing this financial report, the company has no transactions related to investment properties.

14. Prepaid expenses

Detailed	Closing balance	Opening balance
a. Short-term	418.701.589	421.997.755
- Prepaid expenses for leasing operational fixed assets		0
- Annual insurance fees for operational assets	418.701.589	421.997.755
- Other items		0
b. Long-term	2.661.352.403	1.416.723.355
- Office equipment costs waiting to be allocated	144.116.082	0
- Major repair costs of internal port access roads		551.195.945
- Major repair costs for the CR04 ship on the slipway		593.366.105
- Major repair costs for the TLA05 ship on the slipway		0
- Major repair costs for the wharf		0
- Major repair costs for other assets	2.515.159.571	0
- Tools and equipment waiting to be allocated		264.028.919
- Trade advantages value during privatization	2.076.750	5.017.636
- Other items		3.114.750
Total	3.080.053.992	1.838.721.110

15. Loans and financial lease liabilities

14.1. Loans

Detailed	Closing balance		During the period		Cumulative amount since the beginning of the year		Opening balance	
	Value	Amount capable of debt repayment	Increase	Decrease	Increase	Decrease	Value	Amount capable of debt repayment
a. Long-term loan due in 12 months	1.620.000.000	1.620.000.000	0	0	0	0	1.620.000.000	1.620.000.000
The Joint Stock Commercial Bank for Foreign Trade of Vietnam	0	0			0	0	0	0
Khanh Hoa Development Investment Fund	1.620.000.000	1.620.000.000			0	0	1.620.000.000	1.620.000.000
b. Long-term loan	6.557.000.000	6.557.000.000	0	405.000.000	0	810.000.000	7.367.000.000	7.367.000.000
The Joint Stock Commercial Bank for Foreign Trade of Vietnam	0	0			0	0	0	0
Khanh Hoa Development Investment Fund	6.557.000.000	6.557.000.000		405.000.000	0	810.000.000	7.367.000.000	7.367.000.000
Total	8.177.000.000	8.177.000.000	0	405.000.000	0	810.000.000	8.987.000.000	8.987.000.000

14.2. Financial lease liabilities

During the reporting period, the Company did not incur any financial lease liabilities.

14.3. Overdue loans and financial lease liabilities that haven't been paid

As of the reporting date, there are no long-term debts due or any overdue long-term loans.

16. Payables to suppliers

Detailed	Closing balance		Opening balance	
	Value	Amount eligible for repayment	Value	Amount eligible for repayment
a. Short-term	9.360.931.571	9.360.931.571	6.495.950.618	6.495.950.618
b. Long-term		0	0	0
Total	9.360.931.571	9.360.931.571	6.495.950.618	6.495.950.618

7. Bonds issued

During the operational period, the company did not issue any bonds.

8. Taxes and amounts payable to the State

Detailed	Opening balance	During the period		Cumulative amount since the beginning of the year		Closing balance
		Amount payable	Amount paid	Amount payable	Amount paid	
	202.640.777	2.069.397.465	2.450.012.273	4.106.672.736	3.945.906.406	363.407.107
Value-added tax payable	1.306.031.940	1.380.000.000	1.200.000.000	2.819.469.938	2.665.501.878	1.460.000.000
Corporate income tax	228.807.245	57.800.000	61.300.000	200.977.000	418.284.245	11.500.000
Personal income tax	0		2.037.000.622	2.100.000.000	2.100.000.000	0
Land tax, land lease tax	0			0	0	0
Environmental protection tax and other types of tax	0			5.000.000	5.000.000	0
Fees, charges, and amounts payable	0					
Total	1.737.479.962	3.507.197.465	5.748.312.895	9.232.119.674	9.134.692.529	1.834.907.107

19. Accrued expenses

Detailed	Closing balance	Opening balance
	2.160.210.733	145.688.225
a. Short-term		
- Provisional cost allocation for estimated cost of goods sold	0	0
	2.160.210.733	145.688.225
- Others	0	0
b. Long-term		
- Interest payable	0	0
- Others	0	0
Total	2.160.210.733	145.688.225

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

0. Other payables

Detailed	Closing balance	Opening balance
1. Short-term	15.390.377.263	3.189.587.914
- Trade union funds	195.476.000	173.590.440
- Social insurance		0
- Health insurance		0
- Unemployment insurance		0
- Short-term deposits received	24.000.000	24.000.000
- Revenue sharing BCC (Gottwald crane)	2.904.192.763	1.311.244.474
Supervisory Board	39.900.000	48.960.000
- Employee expenses		1.620.353.000
- Other payable	12.226.808.500	11.440.000
	0	0
b. Long-term	0	0
- Long-term deposits received	0	0
- Other payable	0	0
Total	15.390.377.263	3.189.587.914

At the reporting period, there are no overdue debts that had not been paid.

21. Unearned revenues

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

Detailed	Closing balance	Opening balance
a. Short-term	3.561.505.000	3.787.200.000
- Dai Thang Woodchip Company Limited	772.200.000	772.200.000
- Khanh Hung Logistics Joint Stock Company	564.000.000	1.692.000.000
- Hoa An Stone Limited Liability Company	42.000.000	0
- ACC Airport Construction Corporation	39.000.000	39.000.000
- Viet Tin Steel Trading Co., Ltd.	180.000.000	0
- Tan Cang Dredging and Salvage Joint Stock Company		0
- Cam Ranh Port Maritime Service Joint Stock Company	18.000.000	0
- Dacinco Construction Investment Limited Company	1.778.600.000	1.284.000.000
- Hung Dung Construction Trading and Service LLC	78.455.000	
- Loi Loc Resources Exploitation Company Limited	89.250.000	
- Nhat Chau Transport Service Limited Liability Company		0
- Huynh Nghiem Trading and Service Limited Liability Company		
b. Long-term	66.600.000	1.362.200.000
- Dai Thang Woodchip Company Limited	66.600.000	452.700.000
- Khanh Hung Logistics Joint Stock Company		0
- Dacinco Construction Investment Limited Company		909.500.000
		0
		0
- Hoa An Stone Limited Liability Company		0
Total	3.628.105.000	5.149.400.000

There is no indication of the possibility of failing to perform the contract with the customer for unearned revenues.

22. Provisions payable

Detailed	Closing balance	Opening balance
a. Short-term	3.600.000.000	0
b. Long-term	0	0
Total	3.600.000.000	0



23. Deferred income tax assets and deferred income tax liabilities

The Company did not recognize any deferred income tax assets and deferred income tax liabilities.

24. Owner's equity

23.1. Statement of changes in owner's equity Comparison table of owner's equity fluctuations

Detailed	Contributed capital	Treasury shares	Revaluation surplus	Exchange rate difference	Undistributed after-tax profit	Other funds	Sources of capital construction investment	Total
Previous opening balance	245.018.170.000	-482.000.000	0	0	16.311.026.765	13.937.027.761	0	274.784.224.526
+ Increase in capital in previous year	0	0	0	0	5.004.127.790	0	0	5.004.127.790
- Profit in previous year	0	0	0	0	5.004.127.790	0	0	5.004.127.790
- Other increases	0	0	0	0	0	0	0	0
+ Decrease in capital in previous year	0	0	0	0	1.000.000.000	0	0	1.000.000.000
- Losses in previous year	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	1.000.000.000	0	0	1.000.000.000
Current opening balance	245.018.170.000	-482.000.000	0	0	20.315.154.555	13.937.027.761	0	278.788.352.316
+ Increase in capital in current year	0	0	0	0	5.399.000.491	0	0	5.399.000.491
- Profit in current year	0	0	0	0	5.399.000.491	0	0	5.399.000.491
- Other increases	0	0	0	0	0	0	0	0
+ Decrease in capital in current year	0	0	0	0	15.286.562.500	0	0	15.286.562.500
- Losses in current year	0	0	0	0	0	0	0	0
- Other decreases	0	0	0	0	15.286.562.500	0	0	15.286.562.500
Current closing balance	245.018.170.000	-482.000.000	0	0	10.427.592.546	13.937.027.761	0	268.900.790.307

23.1. Contributed capital

Detailed	Closing balance	Opening balance
- Capital contributed by the parent company	198.230.150.000	198.230.150.000
- Capital contributed by other entities	46.306.020.000	46.306.020.000
- Treasury shares	482.000.000	482.000.000
Total	245.018.170.000	245.018.170.000

CAM RANH PORT JOINT STOCK COMPANY

Financial Statements Quarter II-2025

23.2. Capital transactions with owners and distribution of dividends or profits

<u>Detailed</u>	<u>Closing balance</u>
- Owner's invested equity	
+ Opening capital	245.018.170.000
+ Increase in capital during the fiscal year	0
+ Decrease in capital during the fiscal year	0
+ Closing capital	245.018.170.000
- Dividends or distributed profits	0

23.3. Shares

<u>Detailed</u>	<u>Closing balance</u>	<u>Opening balance</u>
- Number of shares registered for issuance	24.501.817	24.501.817
- Number of shares sold to the public	24.501.817	24.501.817
+ Common shares	24.501.817	24.501.817
+ Preferred shares	0	0
- Number of shares repurchased	48.200	48.200
+ Common shares	48.200	48.200
+ Preferred shares	0	0
- Number of shares outstanding	24.453.617	24.453.617
+ Common shares	24.453.617	24.453.617
+ Preferred shares	0	0

* Par value of outstanding shares: VND 10,000/share

23.4. Enterprise funds

<u>Detailed</u>	<u>Closing balance</u>	<u>Opening balance</u>
- Development and investment fund	13.937.027.761	13.937.027.761
- Other funds	0	0
Total	13.937.027.761	13.937.027.761

At the reporting period, no income and expenses, profits or losses were recorded directly in Equity as prescribed by accounting standards.

25. Off-balance sheet items

<u>Detailed</u>	<u>Closing balance</u>	<u>Opening balance</u>
a. Outsource assets	0	0
b. Assets held under a trust	0	0
c. Foreign currencies (USD)	0	0
d. Precious metals, precious stones	0	0
e. Bad debts settled	84.790.585	84.790.585

VII. Notes to income statement

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

1. Total sales and service revenue

Detailed	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
- Revenue from sale	11.278.274.064	11.765.530.531	20.840.582.219	22.999.409.247
- Revenue from services rendered	46.146.604.333	35.002.734.036	82.896.264.399	59.503.659.675
- Revenue from construction contracts	0	0	0	0
Total	57.424.878.397	46.768.264.567	103.736.846.618	82.503.068.922

2. Revenue deductions

During the operating period, the Company did not incur commercial discounts, discounts on sales or returned sales.

3. Cost of goods sold

Detailed	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
- Cost of goods sold	10.602.203.901	10.970.924.412	19.454.400.495	21.516.691.143
- Cost price of services rendered	29.937.864.027	23.360.676.895	53.892.818.533	38.588.810.556
- Allowances for decline in value of inventories	0	0	0	0
- Decrease in cost price of goods sold	0	0	0	0
Total	40.540.067.928	34.331.601.307	73.347.219.028	60.105.501.699

4. Financial income

Detailed	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
- Interest from deposits or loans	427.388.929	96.547.512	570.653.644	115.482.980
- Profit of investments	877.562.809	1.010.701.328	1.384.055.809	1.010.701.328
- Dividends or distributed profits	0	0	0	0
- Interests from exchange rate differences	28.672.446	0	28.672.446	0
- Interests of sale under deferred payment or payment discounts	0	0	0	0
- Other financial incomes	1.333.624.184	1.107.248.840	1.983.381.899	1.126.184.308
Total	1.333.624.184	1.107.248.840	1.983.381.899	1.126.184.308

5. Financial Expenses

Detailed	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
- Interests of loans	168.491.632	223.957.640	319.468.857	405.047.284
- Payment discounts or interests of sale under deferred payment	0	0	0	0
- Losses due to disposal of financial investments	0	0	0	0
- Loss of exchange rate difference	0	0	0	0
- Allowances for decline in value of trading securities and investment impairment	0	0	0	0
- Other financial expenses	168.491.632	223.957.640	319.468.857	405.047.284
Total	168.491.632	223.957.640	319.468.857	405.047.284

6. Other Income

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
Detailed				
- Disposal and sale of fixed assets		0	0	0
- Collected fines		0	0	0
- Written-off liabilities	1.016.336.880	4.500.000	1.041.017.880	9.000.000
- Other items	1.016.336.880	4.500.000	1.041.017.880	9.000.000
Total				

7. Other Expenses

	Current year	Previous year	Current year	Previous year
Detailed				
- Residual value and expenses incurred from transfer or disposal of fixed assets		0	0	0
- Losses from revaluation of assets		7.061.929	77.482.210	7.061.929
- Fines	4.507.090.050		4.513.090.050	33.000
- Other items	4.507.090.050	7.061.929	4.590.572.260	7.094.929
Total				

8. Selling expenses and general administrative expenses

8.1 Selling expenses

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
Detailed				
a. Cost of production - business activities by factor	67.584.411	67.584.411	136.959.826	138.168.822
- Labor costs	55.200.000	55.200.000	110.400.000	110.400.000
- Materials and tools			0	0
- Fixed assets depreciation	12.384.411	12.384.411	24.768.822	24.768.822
- Outsourcing services			0	0
- Brokerage commission			0	0
- Other expenses in cash			1.791.004	3.000.000

8.2 Selling and general administration expenses

	Current period	Previous year	Current period	Previous year
Detailed				
a. Cost of production - business activities by factor	7.712.604.949	7.265.261.467	15.144.428.207	12.385.294.835
- Management staff costs	4.480.688.260	4.755.389.737	9.274.458.080	7.499.272.909
- Management materials and tools costs	166.604.764	221.854.119	291.098.471	341.162.566
- Fixed asset depreciation expenses	260.099.799	272.795.181	528.974.934	539.853.046
- Taxes, fees and charges	428.046.108	428.046.128	433.046.108	433.046.128
- Contingency expenses		0	0	0
- Outsourcing services costs	952.090.475	759.116.301	1.930.790.178	1.811.343.155
- Other expenses in cash	1.425.075.543	828.060.001	2.686.060.436	1.760.617.031

8.3 Production and business costs by component

	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
Detailed				
a. Cost of production - business activities by factor	48.320.257.288	20.147.756.042	88.628.607.061	51.112.274.213
- Material expenses	1.055.078.201	761.217.820	1.462.007.572	1.315.489.552
- Labor costs	12.979.015.886	12.676.791.655	26.312.176.628	20.033.046.471
- Fixed asset depreciation expenses	5.650.194.522	5.302.917.464	11.107.934.196	10.448.508.001
- Outsourcing services costs	21.129.794.071	-854.709.841	37.491.696.741	15.096.020.150
- Other expenses in cash	7.506.174.608	2.261.538.944	12.254.791.924	4.219.210.039
b. Decreases in selling expenses and general administrative	0	0	0	0
- Reversion of allowances	0	0	0	0
- Other decreases	0	0	0	0

9. Current Corporate Income Tax Expenses

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

Detailed	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
- Corporate income tax expenses determined according to taxable income of the current year	1.380.000.000	1.150.000.000	2.819.469.938	2.050.000.000
- Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year			0	4.858.657
- Total corporate income tax expenses of the current year	1.380.000.000	1.150.000.000	2.819.469.938	2.054.858.657

10. Deferred Corporate Income Tax Expenses

The Company did not recognize any Deferred Corporate Income Tax Expenses.

VIII. Additional information for items presented in the Cash Flow Statement

There are no large amounts of cash and cash equivalents held by the company that are not used due to legal restrictions or other constraints that the company must fulfill.

IX. Other information

1. Potential liabilities, commitments and other financial information

As of the end of this reporting period, the Company has no potential liabilities arising from events that have occurred but have not been recorded, or other financial matters where the existence of these liabilities and financial matters will reduce the economic benefits of the enterprise in the future that the enterprise cannot control.

2. Events occurring after the end of the annual accounting period:

There are no events occurring after the end of the quarterly accounting period

3. Information about related parties

3.1. Remuneration of the Board of Directors, the Supervisory Board and the income of the Board of Management

Detailed	During the period		Cumulative amount since the beginning of the year	
	Current year	Previous year	Current year	Previous year
Remuneration of the Board of Directors	60.000.000	64.800.000	120.000.000	124.800.000
Remuneration of the Supervisory Board	39.000.000	42.600.000	78.000.000	81.600.000
Salary, bonus of the Board of Management	525.559.000	227.640.118	1.225.047.000	627.060.118

3.2. Transactions with related parties

CAM RANH PORT JOINT STOCK COMPANY
Financial Statements Quarter II-2025

Related parties	Relationship	Nature of transaction	Transactions occurred during the period	Accumulated from the beginning of the year
a. Sale transaction			380.476.085	777.767.181
Cam Ranh Port Maritime Services JSC	Subsidiary	Buy Gasoline	374.836.085	722.271.625
		Rent Offices		46.800.000
		Providing Services	5.640.000	8.695.556
b. Purchase transaction			1.788.770.189	3.019.537.657
Cam Ranh Port Maritime Services JSC	Subsidiary	Providing Services	1.788.770.189	3.019.537.657
		Purchase of assets	0	0
c. Other transactions			356.979.000	356.979.000
Cam Ranh Port Maritime Services JSC	Subsidiary	Receiving Dividends	356.979.000	356.979.000
Vietnam Maritime Corporation	Parent Company	Paying Dividends	0	0

3.3. Debit balance with related parties

Related parties	Relationship	Closing balance
a. Accounts Payable		553.438.017
Cam Ranh Port Maritime Services JSC	Subsidiary	553.438.017
Vietnam Maritime Corporation	Parent Company	0
b. Accounts Receivable		127.754.050
Cam Ranh Port Maritime Services JSC	Subsidiary	127.754.050
Vietnam Maritime Corporation	Parent Company	0

4. Comparison information

The comparative data is taken from the 2024 Financial Statements of Cam Ranh Port Joint Stock Company audited by UHY Auditing and Consulting LLC.

5. Information on continuous operations

There are no signs indicating that the company's production and business activities are not ongoing. The company has no intention or obligation to cease operations or significantly reduce its scale in the near future.

6. Other information

Khanh Hoa, July 17th, 2025



Nguyen Thi Ngoc Hoa
Preparer



Ho Nguyen Tu Anh
Person in charge of accounting



Nguyen Van Thang
General Director